

Message Text

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PAGE 01 MADRID 04002 260552Z

17

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 XMB-07 IO-14 LAB-06 SIL-01

AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02 COME-00 DODE-00

FPC-01 H-03 INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01

PM-07 RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00

FEA-02 DRC-01 /182 W

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R 251545Z JUN 74

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 9267

INFO AMCONSUL BARCELONA

UNCLAS MADRID 4002

E.O. 11652: N/A

TAGS: EIND, EMIN, ETRD, SP

SUBJECT: INFORMATION ON FOREIGN STEEL INDUSTRIES

REF STATE 127209

1. POST CONTACTED ASSOCIATION OF SPANISH STEEL PRODUCERS (UNESID) CONCERNING INFORMATION SOUGHT BY DEPARTMENT. SPECIFIC ANSWERS ARE GIVEN BELOW BASED ON INFORMATION PROVIDED BY UNESID.

2. PRODUCTION CAPACITY RAW STEEL BEGINNING CY 1974 WAS 13 MILLION TONS.

3. NO OFFICIAL CAPACITY GOAL SET FOR 1980. HOWEVER, ARTICLE 1, DECREE 669/1974/ OF 14 MARCH 1974 STATES OBJECTIVE TO ACHIEVE COMPENSATED FOREIGN TRADE (EXPORTS EQUAL IMPORTS.) THIS GOAL WOULD REQUIRE CAPACITY BETWEEN 20 AND 21 MILLION TONS.

4. INFORMAL ESTIMATE OF EXPENDITURE TO REACH ABOVE CAPACITY WOULD BE 150-175 BILLION PESETAS (US \$2.6-3.05 BILLION AT CURRENT EXCHANGE RATE) WITH 120 BILLION PESETAS (US \$2.1 BILLION FOR INSTALLATION UNCLASSIFIED

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PAGE 02 MADRID 04002 260552Z

INTEGRAL PLANT FOR MAKING FLAT PRODUCTS.

5. ANTICIPATE 1980 DEMAND TO BE 17.7 MILLION TONS.

6. DECREE 669/1974 DOES NOT CALL FOR SURPLUS BUT RATHER A
BALANCE IN FOREIGN TRADE. PROBABLE THAT SHAPES AND ROUNDS WILL BE
EXPORTED TO IMPORT FLAT PRODUCTS TO COMPLEMENT NATIONAL
PRODUCTION.

7. CPY OF DECREE 669/1974 WAS SUBMITTED UNDER MADRID A-90, APR 25.
RIVERO

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
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30 JUN 2005

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